NextStepU

COLLEGE NIGHT HANDOUT

GET MORE ONLINE!

Research how to pay for college at NextStepU.com/FinancialAid

Paying for college

There are huge numbers of scholarships, grants and other prizes available to all students. Financial aid and scholarships aren't just for the valedictorian or varsity quarterback.

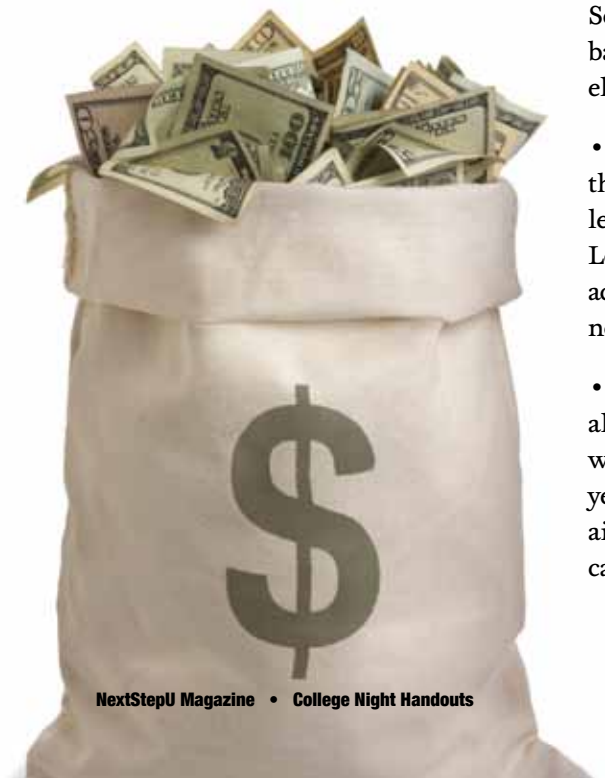
By following these tips, you can increase your chances of tapping into the billions of dollars available every year to students just like you!

Step 1: Fill out the FAFSA (www.fafsa.ed.gov)

Step 2: Research and apply for private scholarships

Step 3: Supplement with loans if necessary

Step 4: Repeat steps every year!



Check out the NextStepU Scholarship Search and don't forget to register at NextStepU.com/WinFreeTuition for a chance to win up to $10,000 for college.

All this financial aid jargon have you confused? Here's a vocab lesson:

- **Grants:** A grant is a financial award given to a student for the purposes of paying for all or part of college expenses. A college grant does not have to be repaid by the student.

- **Scholarships:** A financial aid award that does not have to be repaid. Scholarships are generally made based on an applicant meeting certain eligibility criteria.

- **Loans:** Financial aid awards that the student or parent borrows from a lender, the school or other third party. Loans must be repaid by the borrower according to the terms of a promissory note, usually with interest.

- **Work-study:** A work-study program allows a student to earn money by working part time during the school year as a component of their financial aid package. The jobs are usually on campus.

—All definitions are from www.student-loans.com.

NOTES: